

Non-binding Recommendations of the German Insurance Association (GDV) for Facultative Use. Other conditions may be agreed. In case of deviations, only the German wording shall be binding and prevail.

DTV Cargo Insurance Conditions 2000/2011

(DTV Cargo 2000/2011)

Cost of Relocation and Protection of Property Clause

for insurances governed by DTV Cargo 2000/2011

Sample terms and conditions of the GDV

Unless otherwise agreed, the Insurer indemnifies necessary expenses incurred in the relocation, modification or protection of other property necessary in order to restore or protect the insured goods following an insured loss.

1

Relocation and protection costs in particular are expenses for the disassembly or reassembly of machines, for breaking through, demolishing or reconstructing parts of a building, or for widening openings.

The liability of the Insurer is limited to EUR per loss/damage on a first-loss basis.

Unless otherwise agreed, liability for expenses and costs arising from this clause and any other compensations shall not exceed the maximum limits agreed. The above does not affect No. 2.3.3 DTV Cargo 2000/2011.

- 2 The Insurer is not liable for additional expenses incurred in the prevention or elimination of damage to the environment, in particular to air, water or soil.
- 3 The Insurer is liable only to the extent that compensation is not available under another insurance policy.
- 4 The Insurer is not subrogated to the rights of the Insured in respect of the goods damaged or lost following any indemnification for expenses and costs incurred under No. 1 above. Furthermore, the Insurer accepts no liability arising out of the existence of goods damaged or lost.