

This sample product information sheet is non-binding for insurers. Its use is purely optional. Contrary descriptions and agreements are permissible.

Product information sheet for aviation accident insurance (based on LUB 2008 standard conditions)

(as at October 2008).

The following information is designed to give you an initial overview of the insurance we are offering you. The information provided here is **not exhaustive**. The full content of the contract is detailed in the insurance application, the policy wording and its annexes. Therefore, please read the entire contractual provisions carefully.

1 What type of insurance are we offering?

We are offering you aviation accident insurance. The insurance is based on the attached Aviation Accident Insurance Conditions (LUB 2008) as well as on the Special Conditions and Agreements mentioned in the application.

2 What risks are covered and which ones aren't?

Insurance cover is provided for accidents suffered by you and/or any another insured person named in the application. Unless you agree something else with us, cover is granted from boarding to deboarding of an aircraft, including accidents that occur in the process of boarding/deboarding. Cover also extends to accidents during stopovers at airports and landing fields, in the immediate vicinity of the aircraft after emergency landings, when using aerial sports equipment (including during landing) and during the necessary alternative conveyance of passengers on behalf of airlines.

Please see the exclusions under section 4 of this sheet for the risks that are not covered by this policy.

a) What is an accident?

An accident is any sudden, involuntary, external event that results in physical injury to the insured person.

For details, please see section 1 of the attached LUB 2008.

b) What benefits do we provide?

Accident insurance is a form of agreed-value insurance, i.e. we pay financial benefits. As a rule, we do not cover the costs of medical treatment as these are covered by the insured person's health insurance.

By way of example, we explain below two very important types of benefit: the disability benefit and the accident annuity.

If you suffer permanent impairment as a result of an accident (e.g. restrictions in movement, paralysis or amputation), we will pay you either a lump sum (disability benefit) and/or an annuity (accident annuity), depending on what is agreed in advance. The amount of the disability benefit is determined by the sum insured and degree of impairment. The accident annuity is paid in cases of very serious impairment.

For details, please see section 2 of the attached LUB 2008. Further information (e.g. sum insured, deductibles) is also given in your application.

3 How high is your premium, when do you have to pay it and what happens if you are late in paying it?

Premium, including insurance tax	€...
Due date for premium payment	Annually, on ...
Initially on policy inception	...
Policy term	... year(s)

Please pay the initial or single premium within two weeks of receiving the policy. All subsequent premiums are to be paid on the date stated above. If you have authorised us to debit your account directly, please ensure that sufficient funds are on your account at the time of the debit.

If you fail to pay the initial or single premium on time for reasons that are within your control, we may withdraw from the contract until such time as the premium is paid. Insurance cover, too, does not commence until we have received your late payment. If you fail to pay a subsequent premium on time, we will request you to pay the outstanding amount within a period of at least two weeks. After expiry of this period, your insurance cover will lapse. We are also entitled to terminate your policy.

For details, please see your application and section 9 of the attached LUB 2008.

4 Which benefits are excluded?

We cannot cover all conceivable cases; otherwise we would have to charge you a much higher premium. That is why we have excluded certain cases from the insurance cover.

No cover is provided, in particular, for: accidents suffered by insured persons who were not in possession of the prescribed permits, required authorisations or professional qualifications; accidents involving aircraft which were not in proper condition; accidents resulting from drunkenness; accidents caused by wilful criminal acts committed by the insured person; accidents arising out of war or civil war; accidents in connection with nuclear energy. In addition, you can expect your benefits to be reduced if existing illnesses or infirmities contribute towards the consequences of the accident.

This list is not exhaustive. For further details and a complete list of exclusions, please see sections 3 and 4 of the attached LUB 2008.

5 What are you obliged to do when concluding the policy and what consequences can arise if you breach these obligations?

In order for us to properly assess your application, you must answer all the questions posed in the application form in a full and truthful manner. Otherwise we may withdraw from the contract prematurely, and you may forfeit your insurance cover. Where applicable, we can also amend your insurance premiums.

For details, please see section 11 of the attached LUB 2008.

6 What are your obligations during the policy term and what could happen if you breach these obligations?

To the extent that these obligations are expressly agreed in written form, any change in the circumstances prevailing when you concluded the insurance may necessitate a policy amendment.

For further details, please see your application.

7 What are you obliged to do when an accident occurs and what consequences can ensue if you breach these obligations?

After an accident you must consult a doctor as quickly as possible and follow his/her instructions. You also need to inform us of the accident immediately. We must be informed of fatal accidents within 48 hours. If you do not observe these obligations, it may result in the partial or total loss of your insurance cover.

For details, please see sections 5 and 6 of the attached LUB 2008.

8 When does your insurance cover begin and end?

Your insurance cover begins on the date given in the policy, provided the premium is paid on time. Please see section 3 of this product information sheet for the commencement date that applied when this sheet was distributed. You will also find information there on the policy term and expiry date.

If your policy has a term of at least one year, it is automatically renewed on expiry for a further year unless you or we issue notice of termination at least three months prior to the respective expiry date. If your policy has a term of more than year years, you may terminate it at the end of the third policy year or of every subsequent year. Please note that your letter of termination must reach us at the latest three months before the end of the third policy year or before the end of any subsequent year, as the case may be.

For details please see section 8 of the attached LUB 2008.

9 How can you terminate your insurance contract?

In addition to the termination options described in section 8 of this product information sheet, we may cancel the insurance contract prematurely if we have paid you a benefit and you may cancel it prematurely if you have filed a lawsuit against us for payment of benefits.

For details please see section 8.3 of the attached LUB 2008.